

## Market Snapshot

KEY INDICES	26-Apr-24	19-Apr-24	Change%
S&P CNX NIFTY	22419.95	22147.00	<b>1.23</b>
SENSEX	73730.16	73088.33	<b>0.88</b>
NIFTY MIDCAP 100	50624.10	48696.95	<b>3.96</b>
NIFTY SMLCAP 100	16981.30	16270.40	<b>4.37</b>

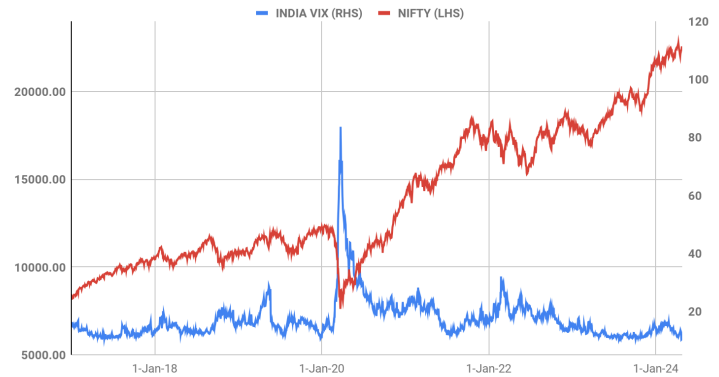
(Source: Capitaline, [Investing.com](https://www.investing.com))

## Sectoral Snapshot

KEY INDICES	26-Apr-24	19-Apr-24	Change%
NIFTY BANK	48201.05	47574.15	<b>1.32</b>
NIFTY AUTO	22111.55	21609.70	<b>2.32</b>
NIFTY FMCG	54300.75	53055.45	<b>2.35</b>
NIFTY IT	33666.20	33368.30	<b>0.89</b>
NIFTY METAL	9222.65	8909.00	<b>3.52</b>
NIFTY PHARMA	18994.65	18404.60	<b>3.21</b>
NIFTY REALTY	969.05	926.25	<b>4.62</b>
BSE CG	63115.05	61035.39	<b>3.41</b>
BSE CD	54995.94	52383.63	<b>4.99</b>
BSE Oil & GAS	28932.08	28233.03	<b>2.48</b>
BSE POWER	7081.50	6904.39	<b>2.57</b>

(Source: [Investing.com](https://www.investing.com))

## Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nse.com))

## Indices register modest gains; broader market rallies

Domestic barometers clocked moderate gains during the week. This resilience is surprising, considering rising US bond yields, geopolitical tensions, and even heavy selling by foreign investors. But local institutions were on a buying spree, outweighing the foreign selling, keeping the markets buoyant. The broader market outperformed the frontline indices during the period under review. The domestic equity market edged higher in four out of five trading sessions during this week. The Nifty settled above the 22,400 level.

In the week ended on Friday, 26 April 2024, the S&P BSE Sensex gained 641.83 points to settle at 73,730.16. The Nifty 50 index added 272.95 points or 1.23% to close at 22,419.95. The BSE Mid-Cap index rallied 3.96% to end at 41,587.77. The BSE Small-Cap index advanced 3.97% to close at 47,239.29.

The provisional figures for India's Direct Tax collections in the Financial Year (FY) 2023-24 reveal that Net collections

## FII & DII Activities (Rs Crore)

19/04/2024 to 26/04/2024

Activities	FIIs	DIIs
Buy	105280.35	79754.90
Sell	110493.72	59011.24
Net	<b>-5213.37</b>	<b>20743.66</b>

(Source: Capitaline)

## Sensex Gainers - Weekly

SCRIPS	26-Apr-24	19-Apr-24	Change%
AXISBANK	1130.05	1029.50	<b>9.77</b>
TECHM	1277.45	1193.75	<b>7.01</b>
SBIN	801.40	750.80	<b>6.74</b>
ICICIBANK	1107.15	1066.40	<b>3.82</b>
TATAMOTORS	999.35	963.20	<b>3.75</b>

(Source: Capitaline)

## Sensex Losers - Weekly

SCRIPS	26-Apr-24	19-Apr-24	28-Mar-24
KOTAKABNK	1608.40	1793.20	<b>-10.31</b>
BAJFINANCE	6729.85	7122.30	<b>-5.51</b>
INDUSINDBK	1445.85	1483.15	<b>-2.51</b>
M&M	2044.25	2082.90	<b>-1.86</b>
HDFCBANK	1509.75	1531.30	<b>-1.41</b>

(Source: Capitaline)

## Nifty Gainers - Weekly

SCRIPS	26-Apr-24	19-Apr-24	Change%
AXISBANK	1130.30	1029.10	<b>9.83</b>
DIVISLAB	4016.35	3671.70	<b>9.39</b>
TECHM	1278.75	1193.65	<b>7.13</b>
SBIN	801.30	750.45	<b>6.78</b>
HERMOTOCO	4491.60	4213.70	<b>6.60</b>

(Source: Capitaline)

## Nifty Losers - Weekly

SCRIPS	26-Apr-24	19-Apr-24	Change%
KOTAKBANK	1608.50	1792.65	<b>-10.27</b>
BAJFINANCE	6731.20	7119.50	<b>-5.45</b>
INDUSINDBK	1446.40	1482.05	<b>-2.41</b>
HDFCLIFE	587.85	601.55	<b>-2.28</b>
SBILIFE	1415.25	1447.55	<b>-2.23</b>

(Source: Capitaline)

stand at Rs 19.58 lakh crore, marking a considerable rise from the Rs 16.64 lakh crore recorded in the preceding Financial Year (FY) 2022-23, representing an increase of 17.70%. The Budget Estimates (BE) for Direct Tax revenue in the Union Budget for FY 2023-24 were initially set at Rs 18.23 lakh crore. These figures were subsequently revised, and the Revised Estimates (RE) were fixed at Rs 19.45 lakh crore. The provisional Direct Tax collections (net of refunds) have not only surpassed the BE by 7.40% but also exceeded the RE by 0.67%.

India's foreign exchange (forex) reserves decreased by \$5.401 billion to \$643.162 billion during the week ended April 12th, as per the latest RBI data. In the preceding reporting week, overall reserves had surged by \$2.88 billion to reach a new high of \$648.562 billion. For the week ended April 12th, the foreign currency assets, a major component of the reserves, decreased by \$6.513 billion to \$564.653 billion, according to the data released on April 19. Conversely, Gold reserves continued their ascent, increasing by \$1.241 billion to \$55.798 billion during the week. However, the special drawing rights (SDRs) witnessed a decline of \$93 million to \$18.077 billion, as reported by the RBI. Furthermore, India's reserve position with the IMF experienced a decrease, falling by \$35 million to \$4.634 billion in the reporting week, according to data from the central bank.

Meanwhile, the headline HSBC Flash India Composite PMI Output Index - a seasonally adjusted index that measures the month-on-month change in the combined output of India's manufacturing and service sectors - rose to 62.2 in April from 61.8 in March. This indicates the fastest rate of increase in aggregate business activity since mid-2010. Survey participants overwhelmingly attributed the expansion to buoyant demand from domestic and external clients. Growth in India remained broad-based across the manufacturing and service sectors.

China's central bank left its one- and five-year loan prime rates unchanged at 3.45% and 3.95%, respectively on Monday. The one-year LPR is seen as the peg for most

## Nifty Midcap 100 Gainers - Weekly

SCRIPS	26-Apr-24	19-Apr-24	Change%
BIOCON	306.40	261.65	<b>17.10</b>
ABFRL	268.55	231.55	<b>15.98</b>
SAIL	168.55	146.05	<b>15.41</b>
CONCOR	1068.00	926.85	<b>15.23</b>
ABCAPITAL	231.30	200.90	<b>15.13</b>

(Source: Capitaline)

## Nifty Midcap 100 Losers - Weekly

SCRIPS	26-Apr-24	19-Apr-24	Change%
PERSISTENT	3397.45	3884.70	<b>-12.54</b>
LTTS	4778.10	5232.10	<b>-8.68</b>
M&MFIN	258.65	283.15	<b>-8.65</b>
DALBHARAT	1799.75	1943.45	<b>-7.39</b>
SONACOMS	647.70	681.25	<b>-4.92</b>

(Source: Capitaline)

## World Markets

KEY INDICES	26-Apr-24	19-Apr-24	Ch%
DJIA	38239.66	37986.40	<b>0.67</b>
NASDAQ	15927.90	15282.01	<b>4.23</b>
BOVESPA	126526.00	125124.00	<b>1.12</b>
FTSE 100	8139.83	7895.85	<b>3.09</b>
CAC 40	8088.24	8022.41	<b>0.82</b>
DAX	18161.01	17737.36	<b>2.39</b>
MOEX RUSSIA	3449.77	3470.88	<b>-0.61</b>
NIKKEI 225	37934.76	37068.35	<b>2.34</b>
HANG SENG	17651.15	16224.14	<b>8.80</b>
STRAITS TIMES	3280.10	3176.51	<b>3.26</b>
SHANGHAI COMPOSITE	3088.64	3065.26	<b>0.76</b>
JAKARTA	7036.08	7087.32	<b>-0.72</b>

(Source: Capitaline, [Investing.com](https://www.investing.com))

household and corporate loans, while the five-year LPR is the benchmark for most property mortgages.

Bank of Japan (BOJ) kept monetary policy unchanged. Holding its benchmark policy rate at 0%-0.1%. The BOJ now expects inflation between 2.5% and 3% for fiscal 2024, up from 2.2% to 2.5% in its January forecast.

The US economy grew last quarter at the slowest pace in two years as consumer and government spending cooled amid a sharp pickup in inflation. The US gross domestic product (GDP) increased at a 1.6% annualized rate in January-March 2024. The economy grew at a 3.4% rate in the fourth quarter. Inflation surged, with the personal consumption expenditures (PCE) price index, excluding food and energy, increasing at a 3.7% rate after rising at 2% in the fourth quarter.

(Source: Capitaline)

## Outlook and Technical View

Q2FY24 results to remain in focus in the week ahead. Geo-political tension amid Israel-Iran conflict may add extreme volatility. Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 22330 , 22240, 22095, 22008 while levels of 22564, 22710, 22799, 22882 may act as resistance with pivot point at 22475.

(Source: Capitaline)

## Derivative Weekly Wrap

### OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
<b>NIFTY</b>	30-May-24	22575.00	22275.00	<b>1.35%</b>	<b>155.05</b>	415978	180826	<b>130.04%</b>
<b>BANKNIFTY</b>	29-May-24	48475.05	47895.00	<b>1.21%</b>	<b>274.00</b>	116420	40778	<b>185.50%</b>

(Source: [NSE](#))

### COST OF CARRY

#### Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
<b>BIOCON</b>	306.40	309.80	30-May-24	<b>11.91%</b>
<b>IDEA</b>	14.00	14.15	30-May-24	<b>11.50%</b>
<b>GMRINFRA</b>	90.75	91.70	30-May-24	<b>11.24%</b>
<b>BANKBARODA</b>	268.05	270.70	30-May-24	<b>10.61%</b>
<b>SAIL</b>	168.55	170.20	30-May-24	<b>10.51%</b>
<b>ASHOKLEY</b>	185.00	186.80	30-May-24	<b>10.45%</b>
<b>RBLBANK</b>	265.40	267.95	30-May-24	<b>10.31%</b>
<b>ZEEL</b>	145.90	147.30	30-May-24	<b>10.30%</b>
<b>NATIONALUM</b>	188.90	190.70	30-May-24	<b>10.23%</b>
<b>PNB</b>	136.45	137.75	30-May-24	<b>10.23%</b>

(Source: [NSE](#))

#### Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
<b>UBL</b>	2045.55	2018.50	30-May-24	<b>-14.20%</b>
<b>MUTHOOTFIN</b>	1687.95	1674.45	30-May-24	<b>-8.59%</b>
<b>HCLTECH</b>	1473.85	1463.80	30-May-24	<b>-7.32%</b>
<b>COLPAL</b>	2855.15	2839.65	30-May-24	<b>-5.83%</b>
<b>HDFCBANK</b>	1509.80	1502.15	30-May-24	<b>-5.44%</b>
<b>IGL</b>	460.05	457.80	30-May-24	<b>-5.25%</b>
<b>BERGEPAIN</b>	503.10	500.85	30-May-24	<b>-4.80%</b>
<b>VOLTAS</b>	1454.75	1452.45	30-May-24	<b>-1.70%</b>
<b>ICICIPRULI</b>	566.25	565.65	30-May-24	<b>-1.14%</b>
<b>APOLLOTYRE</b>	492.40	492.35	30-May-24	<b>-0.11%</b>

(Source: [NSE](#))

## PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
<b>NIFTY</b>	32036450	23818500	<b>1.35</b>

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

<b>1. IRCTC</b>	<b>2. DIVISLAB</b>	<b>3. DRREDDY</b>	<b>4. BIOCON</b>	<b>5. ABCAPITAL</b>
<b>6. ASHOKLEY</b>	<b>7. KOTAKBANK</b>	<b>8. RVNL</b>	<b>9. IRFC</b>	<b>10. ENGINEERS</b>
<b>11. DCBBANK</b>	<b>12. VOLTAS</b>	<b>13. NTPC</b>	<b>14. TATA POWER</b>	<b>15. REPCOHOME</b>

(Source: [Moneycontrol](#))

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